

Debates over macroeconomic policy

LECTURE: 12

Should Monetary and
Fiscal Policymakers Try to
Stabilize the Economy?

Policymakers Should Try to Stabilize the Economy



Policymakers Should Not Try to Stabilize the Economy

Should the Government
Fight Recessions with
Spending Hikes Rather
Than Tax Cuts?

The Government Should Fight Recessions with Spending Hikes

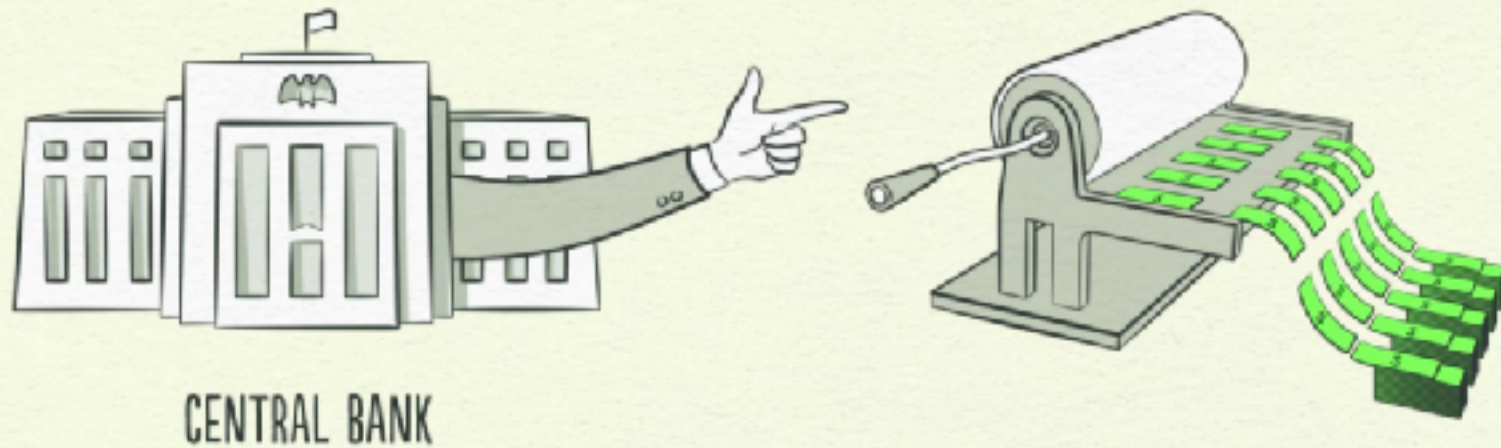


The Government Should Fight Recessions with Tax Cuts



Should Monetary Policy
Be Made by Rule Rather
Than by Discretion?

Monetary Policy Should Be Made by Rule



Monetary Policy Should Not Be Made by Rule



Should the Central
Bank Aim for Zero
Inflation?

The Central Bank Should Aim for Zero Inflation



The Central Bank Should Not Aim for Zero Inflation



Should the
Government Balance
Its Budget?

The Government Should Balance Its Budget



The Government Should Not Balance Its Budget



Should the Tax Laws
Be Reformed to
Encourage Saving?

The Tax Laws Should Be Reformed to Encourage Saving



The Tax Laws Should Not Be Reformed to Encourage Saving



The end

Introduction to macroeconomics

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