




## Course «Investment project management»

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# The tenth lesson. Foreign direct and indirect investments

- 9.1. The essence and types of leasing
- 9.2. Determination of leasing payments and financial leasing, leasing in banks.
- 9.3. Risks associated with leasing and leasing objects
- 9.4. Leasing companies in Uzbekistan

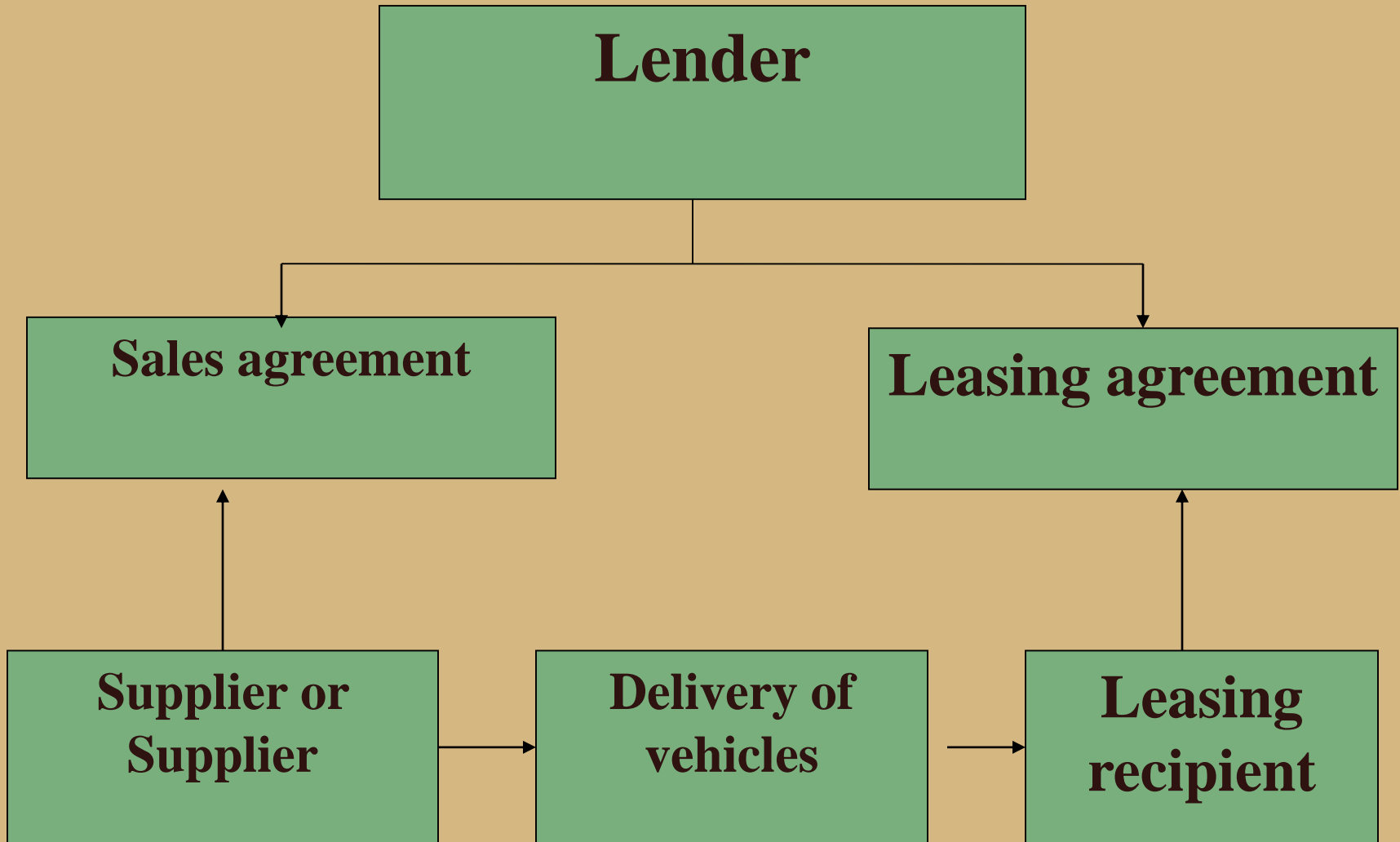
## 9.1. The essence and types of leasing

 Implementation of leasing transactions means that legal entities and individuals engaged in entrepreneurial activity (machinery, equipment, etc.) are granted medium or long term lease terms.

## 9.2. Determination of leasing payments and leasing financial efficiency, leasing in banks

The main difference between leasing and rent is that the leased equipment is intended to be purchased at a residual value after the contract expires. Another feature of leasing is that leasing companies lack sufficient funds for leasing operations. As a result, the majority of leasing operations are widely used. Usually, long-term loans of the bank are attracted.

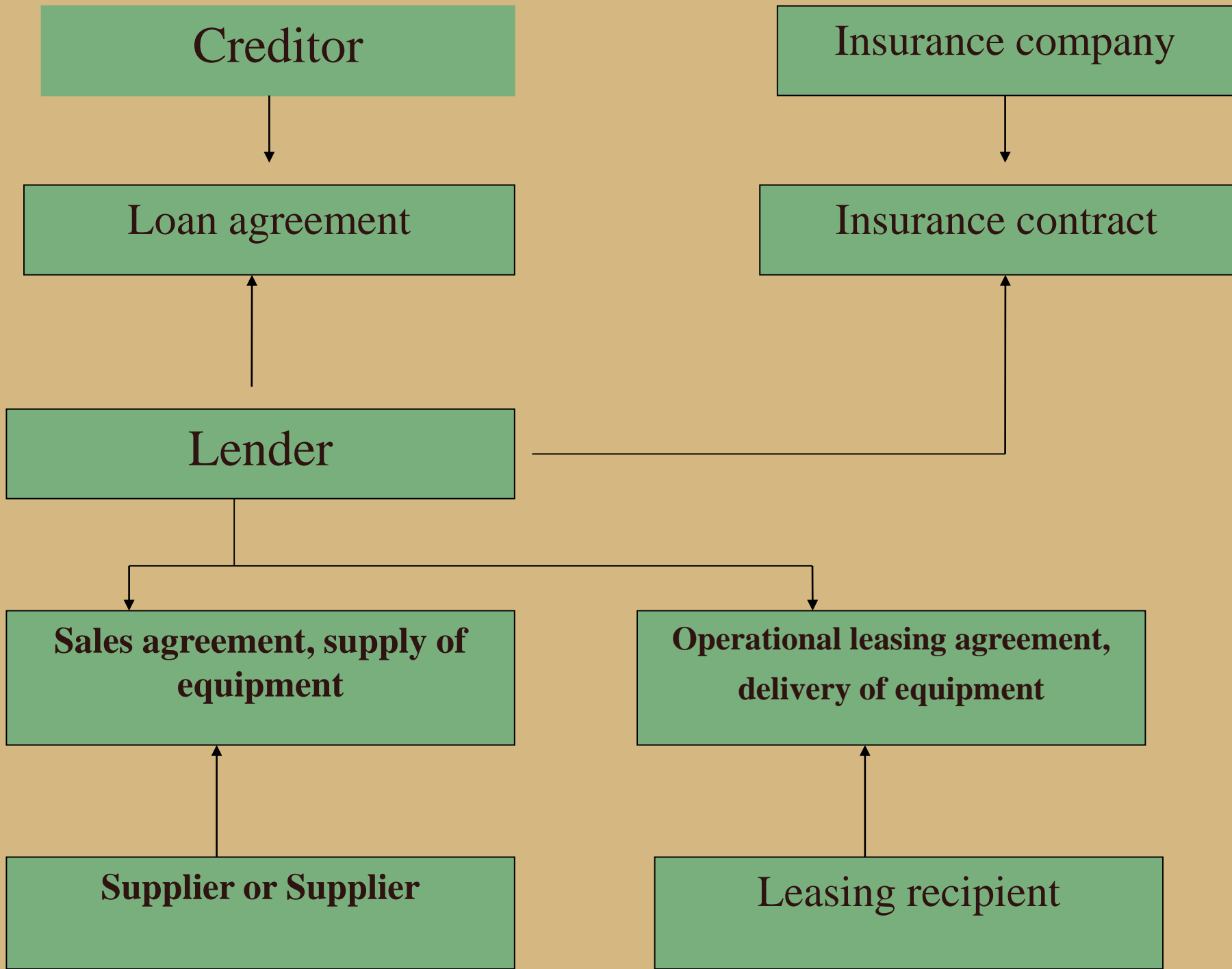
### 9.3. Risks associated with leasing and leasing objects




## Leasing Transactions Lines.

Stages	Purpose of the work to be done
1 - stage	In the initial stage of leasing operations, the leasing company conducts general preparatory work. Until that, the leasing company legally regulates all documents, namely, deep study of all features and contracts of the leasing project. Buyers' leasing applications are examined and the analysis of the possibility of timely repayment of the borrowed funds is made, and the costs associated with the acquisition of technology and technology are calculated on the basis of their intended purpose and their future profitability. At the same time, a business plan is drawn up, with a detailed analysis of what is described therein.
2 - stage	At this stage, all of the above documents will be documented, which will be governed by applicable laws and regulations. This includes, in particular, the provision of lease payments, the signing of a contract for collateral, as well as the signing of the general contract on leasing and leasing and the leasing object; contracts for signing the contract, financing of projects developed for leasing operations with their own funds or borrowed funds, registration of the documents connected with the introduction of the mentioned techniques and technologies and equipment, as well as a series of circulation of leasing objects and their insurance.
3 - stage	This stage includes leasing payments, monitoring, ie control over the use of leasing facilities and timely repayment of lease payments, returning the object of leasing to the lessor, or transferring it to the lessee, and repaying the debt paid by the leasing company, and so on.





## 9.4. Leasing companies in Uzbekistan

 **International leasing** is a separate type of lease, with at least one of the parties (or different countries) belonging to another country, or one of the parties has a joint venture with a foreign firm. International leasing has the following modifications: direct export and import, transit (indirect), incorrect

# Leasing is favorable for leasing companies

## For equipment manufacturers

- Expansion of the market
- Expansion of technical service guarantee system

## For Lessors

- Don't profit
- Availability and tax exemptions
- investment in the form of property
- absence of financial risks

## For leasing recipients

- The possibility of organizing a job as well as a limited number of initial capital
- Hundred-percent crediting
- No immediate payment is required
- Opportunity to develop a convenient scheme of payments

- The exemption of the lender of property tax
- Leasing payments and shipping costs should be included
- Physical and physical property acquired for temporary use a low level of mental illness
- Decrease risk in new production
- Payment of pay-as-you-go privileges and accelerated depreciation opportunity

## Stages, essence and formalities of leasing processes



Stages	Objective	Registration
Preparation and justification	Evaluation of the financial capacity of a lessee in the leasing payment, assessment of the demand for products and leased equipment, starting cost of the goods, leasing payments, their continuity, contract duration, residual value and other aspects	The order of the lessee on the purchase of equipment, the effectiveness of the leasing process and the solvency of the lessee; an order-document, submitted by the lessor to the supplier; an order to lease a company to borrow money to the bank
Legalization	Leasing agreement, registration of required documents	Loan agreement between lending agency and leasing company for leasing transaction; purchase and sale agreement of an object of leasing; Acceptance - transfer act on commissioning object of leasing; leasing agreement;
Playback	Exercise of the leasing property, keeping its integrity and maintaining a working condition.	Reflection of leasing agreement and subsequent use of equipment in accounting.



# International leasing companies

 Large international leasing organizations are distinguished from EbikLiz and the European Leasing Association of Leasing Associations (Lizyurop). "Ebikliz" unites leasing companies from the Netherlands, Italy, Germany, Austria, Great Britain, Belgium and France