

## Week 13

### Incorporated and Unincorporated Business

#### A. Question

1. What are the responsibilities of Esther and Lukas in their business?
2. Did Esther and Lukas secure their house for the bank loan?
3. What business did Alex and his four partners set up?
4. How did Alex and his partners pay their taxes?
5. What does Maria do as private English teacher?
6. Why does Maria choose this private tutoring business?
7. What does Nyoman own in Perusahaan Tambang bumi?
8. How much the price of the shares of Tambang Bumi has risen?
9. Are people interested to buy shares in Tambang Bumi?

#### B. Exercise

##### Use the correct words from the key vocabulary

1. Liam deals with the mechanic work, while Reni deals with all the \_\_\_\_\_ e.g. pay the bills, send invoices, and other admin works.
2. All my employees join the \_\_\_\_\_ in my town.
3. I and my business partners pay \_\_\_\_\_ on our share of business profits.
4. I would rather choose to do \_\_\_\_\_ business than join in partnership business.
5. The company sell lots \_\_\_\_\_ to public.
6. The RC company just declares a \_\_\_\_\_ with a good return to my investment.
7. I don't like working in company because I feel \_\_\_\_\_ by the regulations of the company.
8. The \_\_\_\_\_ of the shares has risen almost 20 %. All people are delighted to get this news.

C. Exercise.

**Read the text again and decide if these statements are true or false**

1. Every partnership must have a partnership agreement. \_\_\_\_\_
2. All of the partners always have to contribute the same amount of money they set up the partnership. \_\_\_\_\_
3. The partners usually share losses in the same proportion as they receive the profits. \_\_\_\_\_
4. The partners should decide who is responsible for the management of the partnership. \_\_\_\_\_
5. Resign is the same thing as retire. \_\_\_\_\_
6. Expel is the same thing as resign. \_\_\_\_\_
7. Notice period is a warning that a new partner will join the partnership. \_\_\_\_\_
8. Partnership can be dissolved or it means that the partnership can be continued \_\_\_\_\_