

Week 13

Incorporated and unincorporated business

A. Answer

1. Lukas does all the building work and Esther deals with all the paperwork.
2. Yes, they did
3. They set up accountancy business.
4. Alex and his partners did not pay corporation tax because of higher rate but they pay with income tax in their share of business profit.
5. Maria helps children who have difficulties to understand English.
6. Because private tutoring business is easy and Maria is not restricted by rules and regulations.
7. Nyoman owns shares.
8. The price has risen by 10 ribu rupiah.
9. Yes, they are.

B. Answer

Use the correct words from the key vocabulary

1. paperwork
2. association
3. income tax

4. private
5. shares
6. dividend
7. restricted
8. price