

Week 14

Areas of company law

A. Question

1. Who are the employees?
2. Who are the board of directors?
3. What do the directors of a company do?
4. What does service agreement contain?
5. What does an accountant do?
6. What does paperwork in company deal with?
7. What does an auditor do?
8. What are creditors?
What are debtors?

B. Exercise

Use the correct words from the key vocabulary

1. Tumpal, Yuven, and Umbu are _____ of the company. It is established 2023.
2. The J&J company is separate from its _____ who is the shareholders of the company.
3. They have the _____ to run the company
4. The _____ of the company agree to expand its partnership with other companies.
5. The board of directors make right _____ over the employment matter in that company.
6. After financial inspection, the auditor is _____ with the financial paperwork in that company.
7. The company has an excellent financial _____.
8. Lots of companies _____ money to the big banks.

C. Exercise.

Put the correct words for following statements

1. I invested 100 million rupiah in Hammu Luri Ltd by buying shares in the company. I am a _____ of the company. I am also known as the member of the company.
2. Hammu Luri Ltd took out loan from us 8 months ago. They owe us 500 million rupiah. We are a _____ of Hammu Luri Ltd.
3. I work for Hammu Luri Ltd as their _____. I deal with all the financial transactions of the company. For example, I send invoices to people and pay our suppliers.
4. I am one of the Hammu's _____ I work in the sales department. I like working here. I receive good salary and I also receive a commission on any new sales.
5. I bought some goods from Hammu Luri Ltd 2 weeks ago. The cost of the goods is 5 million rupiah. I have invoice for these goods, which I must pay next week. I am a _____ Hammu Luri Ltd.