

# Artificial Intelligence for Business



## Building an AI powered business



Lecture 12

Professor: Asror Norov



Why we need  regulating technology?

# Insurers-insurtech collaborations

Date	Startup	Partner Insurer
03/2017	Modiface	Dai-ichi Life
03/2017	Roost	Desjardins
03/2017	Openbay	State Farm
03/2017	Human Longevity	MassMutual
03/2017	Hibob	Aviva
02/2017	Lyft	CSA A
02/2017	TrueMotion	American Family
02/2017	Bought By Many	Munich Re
02/2017	Automatic	American Family
02/2017	Drone Racing League	Allianz
02/2017	Qualia Labs	Stewart
01/2017	Sure	Nationwide
01/2017	Next Insurance	Markel
01/2017	Fabrie	Vantts, RGA
12/2016	Next Insurance	Munich Re
11/2016	Nuzzle	Embrace Pet Insurance
11/2016	Wrisk	Munich Re
11/2016	Blink Innovations	Munich Re
11/2016	SoFi	Protective Life
10/2016	N26	Allianz
10/2016	Ladder	Hannover Re
10/2016	Bitsight	AXIS Capital
10/2016	So-sure	Munich Re
10/2016	League	RBC Insurance
09/2016	Simpleurance	Munich Re
09/2016	tröv	Munich Re
08/2016	Indico Data Solutions	John Hancock
08/2016	Cocoon	Zurich
07/2016	Ant Financial	AXA
07/2016	Gravie	Securian
07/2016	Slice Labs	Munich Re
04/2016	tröv	Suncorp, AXA
05/2016	Grab	AXA
07/2016	Canary	Liberty Mutual
06/2016	Openbay	Allstate
05/2016	August Home	Liberty Mutual
05/2016	PrectstonHawk	Munich Re
03/2016	Airware	State Farm
03/2016	Student Loan Genius	Prudential
03/2016	Ola	Bajaj Allianz
03/2016	Roostify	Genworth
03/2016	Carma	Assurant
03/2016	Understory	Amica Mutual Insurance

# Speed to market

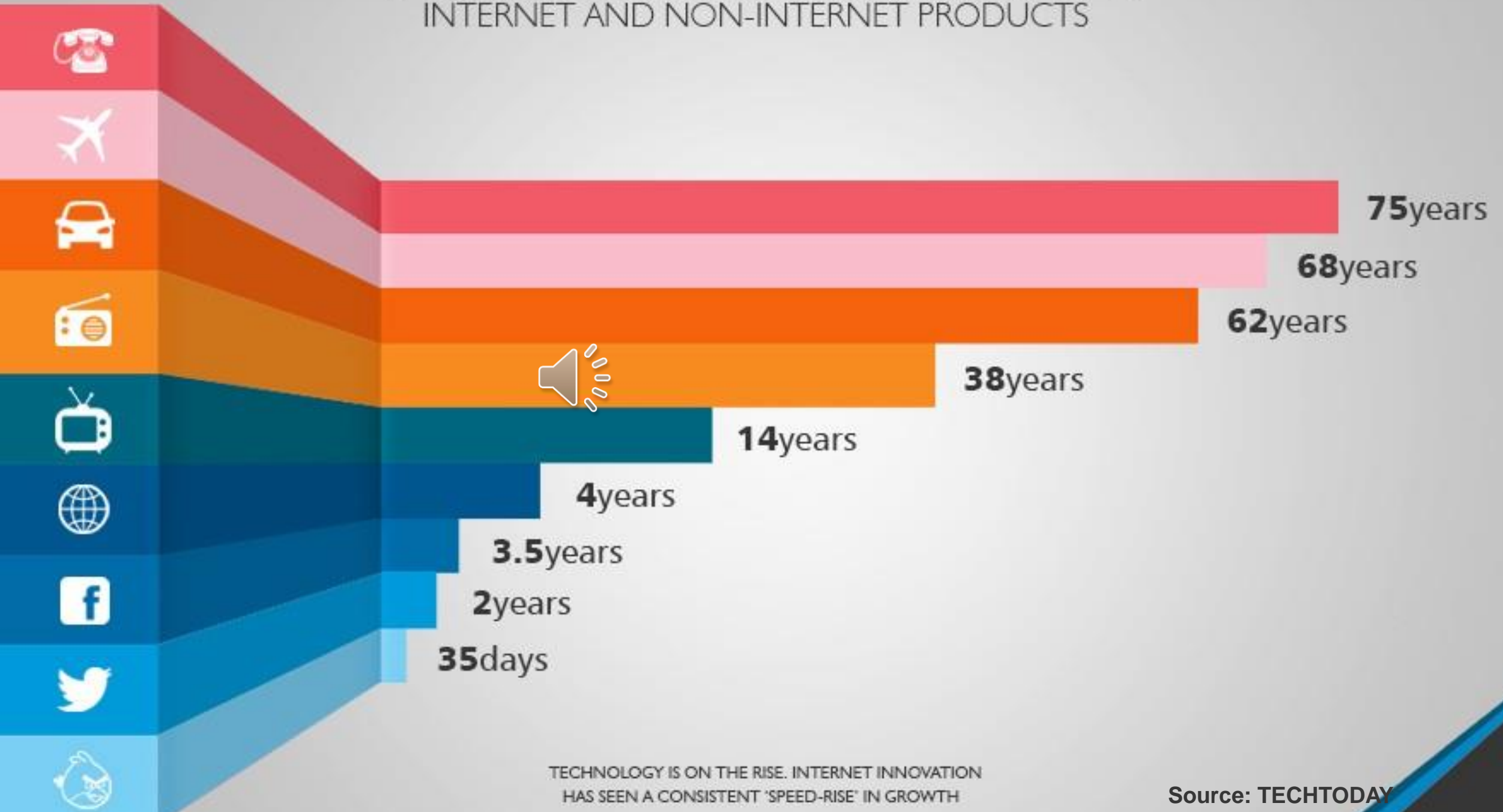


Commodity and  
competition



Learn fast, adapt fast

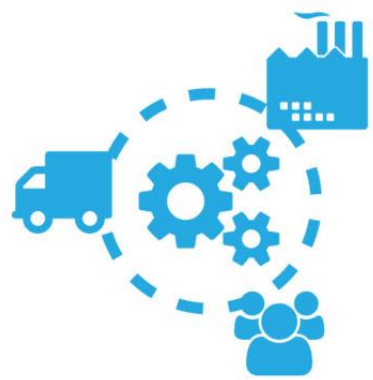
# REACHING 50 MILLION USERS: THE JOURNEY OF INTERNET AND NON-INTERNET PRODUCTS



TECHNOLOGY IS ON THE RISE. INTERNET INNOVATION  
HAS SEEN A CONSISTENT 'SPEED-RISE' IN GROWTH

Source: TECHTODAY

# New business model



Private & Confidential

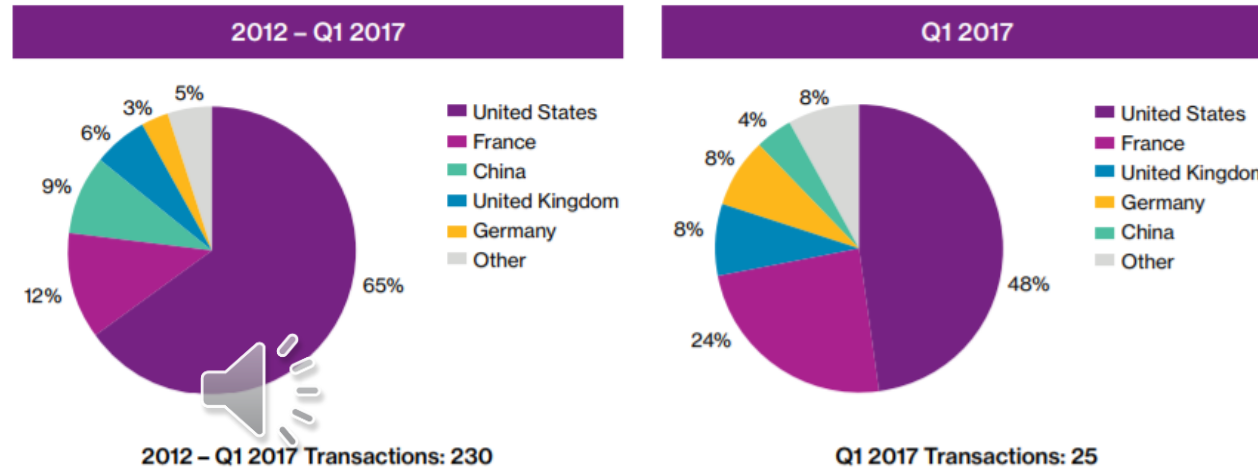
# Your competitors are searching for them

Interest over time 

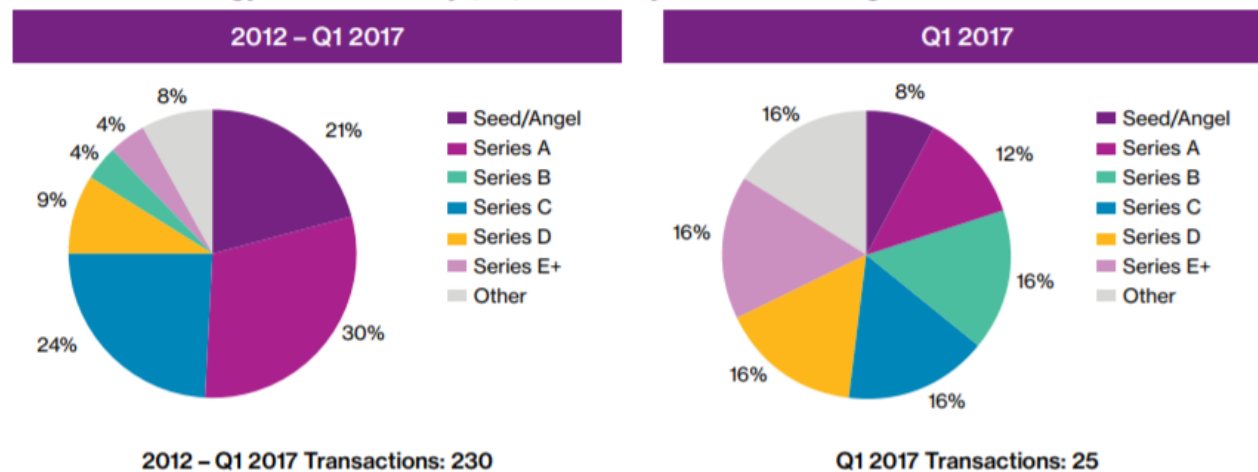


# Insurers are increasingly participate in insurtech investment


















































Private Technology Investments by (Re)insurers by Target Country



Private Technology Investments by (Re)insurers by Investment Stage



# Insurers are increasingly participate in insurtech investm

Insurer	Firms Invested
	
	        
	   
	
	
 	  
	  
	 
	 
	
	   
	
	
	

# Customer centricity focus & think out of the box

